



## FINANCE AND ACCOUNTS

### 8.1 Preamble

The Junagadh Agricultural University has been established since May 1, 2004 *vide* Govt. of Gujarat Act No. 5/2004.

The Financial Provisions are made as per Chapter-11 of the University Act. The provision of the Act stated that all financial duties should be performed by the Comptroller under direct control of the Hon'ble Vice Chancellor.

During 2014-15, Shri Sunil Jethani has performed his duties as Comptroller. The function of the said post is to prepare budget, annual reports, conduct internal audit, provident fund, new contributory pension scheme, physical store verification, pension fixation and payment towards the pension, *etc.*

The University received grants from the State Government, Central Government as well as other institutions and agencies during the report period.

The University allocated the grants under the various budget heads like plan, non-plan, other agencies, ICAR, KVK for its units.

### 8.2 Budget

The amount of ₹ 9188.39 lakh for the plan budget and ₹ 6915.93 lakh towards non-plan budget were sanctioned from the State Government during the report period. The necessary demands were submitted towards revised budget estimates for the supplementary demand as per the provisions and rules of the budget manuals.

### 8.3 Finance Committee

Finance committee formed as per notification by the registrar dated 15.10.2013. The purpose of finance committee is to represent, assist & advice the Board in administrative expense, income sources, review of budgetary matters and in oversight of the financial matter of the university. Hon'ble Vice Chancellor presides as the chairman &

Comptroller act as member secretary of the committee. The committee shall meet at least two times per year. The committee shall report regularly on its action taken activities to the Board. Second meeting of the committee called on 03.07.2014. Third meeting called on 25.09.2014, & submit a report thereof to the board.

### 8.4 Audit

The functions pertaining to Local Fund Audit, Internal Audit and A.G. Audit were carried out during the report period. In pursuance of this practice, the audit of the year 2011-12 completed by the Local Fund, Junagadh, as well as audit for the year 2013-14 also completed by the A.G. office, Ahmedabad.

The necessary Half Margin were submitted duly to comply with the queries of the audit party and pursued as far as possible on the spot.

An audit committee meeting of A.G. Audit held at Ahmeabad for settlement of outstanding paras of old inspection reports and 24 paras out of 38 settled in audit committee meeting. Thus, 14 paras out of 38 (up to 2012-13) and 6 paras for the year 2013-14 total 20 paras remain outstanding. Overall 68 paras of A.G. Audit settled.

Moreover, 192 audit para were given by local fund Audit for the first compliance in the year of 2009/10 to 2011/12. After first compliance with the local fund, 39 paras settled for the year 2004-05 to 2011-12. Overall 187 audit paras settled for the year 2004-5 to 2011-12.

Besides this, action taken audit report for the year 2011-12 was submitted in the Gujarat legislative assembly on 20<sup>th</sup> March 2015.

### 8.5 Income Sources and Financial Estimates

The sources of the income and financial estimates of the University for the Year 2014-15 is given below.



Income: (Period: 01.04.2014 to 31.03.2015)

(₹ in lakh)

No.	Details of Income		Opening Balance as on Dt. 01.04.14	Amt. of grant received 2014-15	Total	Percentage of total income
1	Grant from the State Govt.	Plan	1014.90	9188.39	10203.29	46.49
		Non-Plan	632.18	6915.93	7548.11	34.99
2	ICAR Co-Ordinate Scheme		430.23	777.71	1188.18	3.94
3	ICAR (RAWE)		5.69	8.58	14.27	0.04
4	ICAR (Ad-hoc)		47.24	372.77	420.01	1.89
5	Krushi Vigyan Kendra		0.00	353.19	353.19	1.79
6	N.A.I.P.		0.00	0.00	0.00	0.00
7	Other agencies		882.34	966.65	1848.99	4.89
8	N.S.S.		6.33	8.49	14.82	0.04
9	Income of the University		0.000	1173.31	1173.31	5.93
	<b>Total</b>		<b>3018.91</b>	<b>19765.02</b>	<b>22764.17</b>	<b>100.00</b>

**Expenditure**

No.	Head	Expenditure ₹	%
1	Education	79,82,42,648.00	44.53
2	Research	58,27,88,512.00	32.52
3	Extension Education	12,26,19,454.00	6.84
4	Administration	9,16,68,624.00	5.11
5	Civil works: Construction/Building maintenance	19,73,73,358.00	11.00
	<b>Total</b>	<b>1,79,26,92,596.00</b>	<b>100.00</b>

**8.6 Physical Verification of Store and Stocks**

The physical verification for the store and stocks were carried out for the assigned offices during the year 2014-15 as under.

No.	Name of the office	Dates of Verification
1	Principal, college of Agri. JAU Junagadh	26.8.14 to 31.8.14
2	Res. Sci., Millet Res. center JAU Jamnagar	3.9.14 to 4.9.14
3	Asst. Res. Sci., Dryfarm Res. center JAU Jamkhabhaliya	3.9.14 to 4.9.14
4	Res. Officer, Fishries Res. center, JAU Sikka	3.9.14 to 4.9.14
5	Res. Officer, Fishries Res. center, JAU Okha	3.9.14 to 5.9.14
6	Principal Poly. Horti. JAU Junagadh	11.9.14 to 13.9.14
7	Res. Sci. RTTC, JAU, Junagadh	15.9.14 to 17.9.14



No.	Name of the office	Dates of Verification
8	Asst. Res. Sci., Dryfarm Res. JAU Ratiya	18.9.14 to 19.9.14
9	Training co-ordinator KVK, JAU, Khapat	18.9.14 to 19.9.14
10	Res. Res. Sci., Cotton Res. Center JAU, Khapat	18.9.14 to 19.9.14
11	Asst. Res. Sci., Oilseed JAU, Manavadar	18.9.14 to 19.9.14
12	Res. Sci., Oilseed Res. Sci. JAU Junagadh	8.1.15 to 15.1.15
13	Proffecor, Genetich & plantbreeding, JAU Junagadh	28.01.2014
14	Prof. & Head, Horticulural, J.A.U., Junagadh.	29.01.2014

### 8.7 Pension & New Define Pension Scheme

#### (1) Details for the Period : 01.04.2014 to 31.03.2015

Employees retired	Officer	15
	Other cadre	32
	Class- IV	14
	<b>Total</b>	<b>61</b>
Pension cases sanctioned	Officer	15
	Other cadre	34
	Class- IV	19
	<b>Total</b>	<b>68</b>
Cases pending for the sanction	Officer	-
	Other cadre	-
	Class- IV	-
	<b>Total</b>	<b>-</b>
<b>Number of Pensioners</b>		
A. Pensioners of the Financial year 2014-15		68
B. Pensioners of the previous years		841
<b>Total Pensioners as on 31.03.2015</b>		<b>909</b>
<b>Further details about Pensioners</b>		
1.	Pension cases closed	15
2.	Revised pension cases	25
3.	Re-institute pension cases	-
4.	Cases sanctioned for service gratuity	4
5.	Pensioners above 80 years	2
6.	Pensioners above 90 years	1
7.	Pensioners above 100 years	-



## (2) New Contributory Pension Scheme

In pursuance of the rules of State Government, newly introduced Contributory Pension Scheme had been implemented for the employees who joined the University on or after 1.4.2005. During the financial year 85 employees obtain the permanent pension account number and 75 Employees obtained Permanents Retirement Account Number while 2 Officer transfer from other oranzization The amount of Contributory Fund, which were deducted from employees salary by various offices, were posted online link on IFMS site with Log- in through the Registrar Office and a online payment schedule generat thereof. With the help of schedule, chalan has prepared and deposited in a bank / treasury and the same schedule / chalan has been sent to the New Contributory Pension Scheme, Pension and Provident Fund Office, Gandhinagar. At the end of the year 2014-15, total ₹ 91,75,907 was credited as employees contribution under the New Contributory Scheme. Thus this university cover total 266 employee under the New difined pension Scheme.

### 8.8 G.P.F. Branch

#### General Provident Fund

G.P.F. branch bears a Personal Ledger Account (P.L.A.) operated with cooperation of District Treasury Office, Junagadh. The amount towards G.P.F. contribution deducted from the employee's salary and credited in a bank/ treasury with chalan. In the University total 938 P.F accounts existing as on 31.03.2015. So far, the accounts of expired/ retired employees are concerned, the statements were prepared and got it to pre-audited by the Local Fund, Junagadh and payments made to the concerned Employees / nominess. Total ₹ 15,81,21,854/- were paid to 657 employees, comprising 199 cases of part final withdrawals, 381 special advances and 06 for ordinary advances. Total ₹ 12,22,76,200/-was paid to the retired (69) and transferred(02) employees with the balance of ₹ 3,58,45,654/- as Final Withdrawal during the financial year. Total ₹ 14,80,51,628/- was deposited

in the employees' accounts during the year. The closing balance at the end of the financial year 2014-15 was ₹ 64,57,24,713/-.

Benifit of the Employee's Deposit Linked Insurance Scheme based on P.F in limit of maximum amount of ₹ 60,000/- were given to the nominees of the Employees who expired while on service. In the financial year 03 Nominee get benefit of this scheme.

G.P.F. account statements were given to the employees on the last week of the end of financial year since last 2 years. Moreover, employee can see and monitor his/her amount of debit/credit regarding G.P.F. account online through university LAN/ intranet system.



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