



FINANCE AND ACCOUNTS

Chapter - VIII



8.1 Preamble

The Junagadh Agricultural University has been established since May 1, 2004 *vide* Govt. of Gujarat Act No. 5/2004.

The Financial Provisions are made as per Chapter-11 of the University Act. The provision of the Act stated that the all financial duties perform by Comptroller under direct control of the Hon'ble Vice Chancellor.

During Financial year 2017-18, Shri Sunil Jethani has performed his duties as Comptroller. The function of the said post is to prepare budget, annual reports, audit reports, conduct internal audit, provident fund, new contributory pension scheme, pension fixation and benefits sanction towards the pensioner, etc.

The University has received grants from the State Government, Central Government as well as other institutions and agencies during the report period.

The University allocated the grants under the various budget heads like Plan, Non-plan, Other agencies, ICAR, KVK for its units.

8.2 Budget

The amount of ₹ 9540.71 lacs for the plan budget and ₹ 9045.45 lacs for non-plan budget were sanctioned from the State Government during the report period. The necessary demands were submitted towards the revised budget estimates for the supplementary demand as per the provisions and rules of the budget manuals.

8.3 Finance Committee

Finance committee formed as per notification by the Registrar dated 15/10/2013. The purpose of finance committee is to represent, assist & advice the Board in administrative expense, income sources, review of budgetary matters and in oversight of the financial matter of the university. Hon'ble Vice

Chancellor presides as the Chairman & Comptroller act as a member secretary of the committee. The committee meet at least twice in a financial year. The committee reports regularly on its action taken activities to the Board. 4th Circulation meeting held on Dt. 19/04/2017 and 5th Circulation meeting held on Dt. 29/07/2017 of Finance Committee. The 7th Regular meeting of finance committee held on Dt. 09/11/2017 at conference hall, Hon'ble V.C. Office, J.A.U., Junagadh and also submitted reports thereof to the board.

8.4 Audit

The functions pertaining to Local Fund Audit and A.G. Audit were carried out during the report period. In pursuance of this practice, audit of the year up to 2015-16 completed by Local Fund Audit, Junagadh, as well as audit for the year 2014-15 to 30/09/2017 also completed by A.G. office, Ahmedabad.

The necessary Half Margin were submitted duly to comply with the queries of the audit party and pursued as far as possible on the spot.

Out of 8 paras (up to 2013-14), 3 Paras of A.G. Audit settled during the period under report. Thus, overall 83 A.G. Audit paras' settled and 05 paras remain outstanding.

Moreover, 24 audit paras of local fund settled during the current financial year. Overall 240 audit paras settled for the year 2004-05 to 2012-13.

Besides this, action taken audit report for the year 2014-15 submitted in the Gujarat legislative assembly on 23 march, 2018.

8.5 Income Sources and Financial Estimates

The sources of the income and financial expenditure of the University for the Year 2017-18 as under.



Income: (Period: 01.04.2017 to 31.03.2018)

(₹ in lakh)

No.	Details of Income		Opening Balance as on Dt. 01.04.17	Amt. of grant received 2017-18	Total	Percentage of total income
1	Grant from the State Govt.	Plan	1265.54	9540.71	10806.25	40.90
		Non-Plan	1481.60	9045.45	10527.005	38.77
2	ICAR Co-Ordinate Scheme		696.11	1078.87	1774.98	4.62
3	ICAR (RAWI)		61.63	0.00	61.63	0.00
4	ICAR (Ad-hoc)		10.67	782.62	793.29	3.36
5	Krushi Vigyan Kendra		0.00	529.47	529.47	2.27
6	Other agencies		1597.83	838.06	2435.89	3.59
7	N.S.S.		4.83	5.66	10.49	0.02
8	R.K.V.Y.		0.00	94.40	94.40	0.41
9	Income of the University		0.00	1414.57	1414.57	6.06
	Total		5118.21	23329.81	28448.02	100.00

Expenditure

(₹ in Lakh)

No.	Head	Expenditure	%
1	Education	1,07,52,99,910.00	48.79
2	Research	68,68,20,017.00	31.16
3	Extension Education	13,48,11,849.00	6.12
4	Administration	10,49,98,957.00	4.76
5	Civil works: Construction/Building maintenance	20,20,51,951.00	9.17
	Total	2,20,39,82,684.00	100.00

8.6 Physical Verification of Store and Stocks

As per the office order no.JAU/REG/ADM/3.1/2017 (15)/8030-75/2017, Dt.26/05/2017 of the Registrar, J.A.U., Junagadh, The work of physical verification of store and stocks not assigned to the comptroller, J.A.U., Junagadh, with effect from Dt.26/05/2017.

8.7 Pension & New Define Pension Scheme

(1) Details for the Period: 01.04.2017 to 31.03.2018

Employees retired	Officer	17
	Other cadre	44
	Class- IV	15
	Total	76
Pension cases sanctioned	Officer	21
	Other cadre	36
	Class- IV	15
	Total	72
Cases pending for the sanction	Officer	-
	Other cadre	8
	Class- IV	-
	Total	8



Number of Pensioners	
A. Pensioners of the Financial year 2017-18	72
B. Pensioners of the previous years	1016
Total Pensioners as on 31.03.2018	1088
Further details about Pensioners	
1. Pension cases closed	4
2. Revised pension cases	34
3. Re-institute pension cases	35
4. Cases sanctioned for service gratuity	-
5. Pensioners above 80 years	7
6. Pensioners above 85 years	1
7. Pensioners above 90 years	-
8. Pensioners above 95 years	-
9. Pensioners above 100 years	-

(2) New Defined Contributory Pension Scheme.

In pursuance of the rules of State Government, newly introduced Contributory Pension Scheme had implemented for the employees who joined the University on or after 1.4.2005. During the financial year 59 Employees obtained the Permanent Pension Account Number and 61 Employees obtained Permanents Retirement Account Number. The amount of Contributory Fund, which were deducted from employee's salary by various offices, were posted online link on IFMS site with Log- in through the Registrar Office and a online payment schedule generate thereof, With the help of schedule, challan was prepared and deposited in the bank / treasury and such schedule / challan has been sent to the New Contributory Pension Scheme, Pension and Provident Fund Office, Gandhinagar. At the end of the year 2017-18, total ₹ 1,95,42,757 was credited as contribution of employees under the New defined Pension Scheme. Thus, this university having total no. of 379 beneficiaries of New define pension Scheme.

8.8 G.P.F. Branch (General Provident Fund)

G.P.F. branch bears a Personal Ledger Account (P.L.A.) operated with cooperation of District Treasury Office, The amount towards G.P.F. contribution deducted from the employee's salary and credited in the bank/ treasury with chalan. In the University, total 719 P.F. accounts existing as on

31/03/2018. So far, the accounts of expired / retired employees are concerned, the statements were prepared and got it pre-audited by the Local Fund, Junagadh and payments made to the concerned Employees/nominees. The amount of ₹ 19,14,93,215/- was paid to the employees for the cases comprised of 136 Part final withdrawal, 266 special advances and 0 for ordinary advances. While ₹ 7,28,75,110/- was paid as final withdrawal to (80) and transfer (1) employees during current financial year. Thus, 483 University employees were benefited of P.F. worth Total ₹ 19,14,93,215/- in current financial year.

Total ₹ 14,22,53,990/- was deposited in the employees' accounts during the year. The closing balance at the end of the financial year 2017-18 was ₹ 77,83,36,574/-.

Benefit of the "Employee's Deposit Linked Insurance Scheme" based on P.F, in each case the limit of maximum amount of ₹ 60,000/- was paid to the nominees of the Employees who expired while in service. In the financial year, 06 Nominees got benefit of this scheme.

G.P.F. account statements were given to the employees on the last month of the end of financial year since last 5 years. Moreover, employee can see and monitor his/her amount of debit/credit regarding G.P.F. account online through university LAN/ intranet system.